MINING, BUSINESS AND STOCKS.

CITY CREEK MINE **DEVELOPING ORE**

Burro Mining Company Expects to Have Shipments Ready for Mar-ket Early This Spring.

Up near the head of City Creek or the border line between Salt Lake and Davis counties the Burro Mining company has been pushing work for nearly two years and according to the latest reports from the property, which is

est reports from the property, which is in the Warm Springs mining district, considerable success is being met with. In years gone by considerable ore has been shipped from the property and its neighbors.

Snow shoes are the only method by which the mine can be reached at present, as it is high up on the mountain, but as soon as spring opens up, according to Supt. Leon Peugeot, ore will be shipped. Already a 50-ton shipment has been taken out ready for the market and it will be sent as soon as the roads are in condition to haul it.

During the last summer the company

haul it.

During the last summer the company spent in the neighborhood of \$11,000 in putting the road in shape to the mine and building bridges. This road extends the entire length of Mill Creek

extends the entire length of Mill Creek canyon.

The tunnel on the property is now in a distance of 200 feet. In putting the tunnel through a vein of high grade gold ore was encountered. Some of this ore assayed as high as eight ounces of gold or better than \$160 to the ton. A short distance further in the tunnel a vein of carbonate and galena ore was encountered. This was in bunches and drifting is now being along along the vein. On this a depth of 200 feet is obtained.

The ore which is being taken out of the vein is a good grade of lead sliver. It is in a lime formation, but shows considerable leaching.

The company hopes that by spring enough ore will be in sight to warrant the erection of a mill and power plant. The ore is declared to be getting better.

At present the mine is working two.

At present the mine is working tw shifts of men and splendid progress i being made.

MARKET SHOWS IMPROVEMENT. Volume of Business Is Better but Prices Are Weaker.

Although the volume of business on the local exchange today showed up considerably stronger than on yester-day, prices in most cases showed a de-cline. The market was overburdened with selling orders, some of which have been on hand for the better part of a week, but buying orders were extremeweek, but buying orders were extreme ly scarce. Most of the trading was pro

week, but onlying orders were extensional.

An effort to create interest might arouse it, but a continued drag and self satisfaction never helped a business. It is believed that any large amount of activity in a security would soon lend interest to the local market.

Colorado was weaker today and was off just a cent from where it has been for four days. Columbus Consolidated again struck the toboggan and Iron Blossom showed considerable speculation. Many are endeavoring to buy and sell on what the Knight securities will declare in dividends for the quarter. Sioux Consolidated was fairly steady as was Grand Central.

The total number of shares disposed of was 39,925, while the amount represented was \$12,718,31.

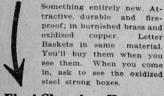
On the curb market there was but little trading. The sales were: Four hundred shares of Opex at 53 cents, seller 69 days, and 400 shares at 53 cents, scale; 1,000 shares of Seven Troughs Coalition at 20 cents.

Stock.	Forei Bid.	noon. Asked.	After Bid.	
Beck Tun	J	.15	.12	.14
Big Hill		.03		.02
Bing. Amal.	-121/2	.15	.121/2	.15
Black Jack,	.10	.011/4	.10	.11
Big Hill Bing. Amal. Black Jack. Bullock Camp Bird	.01	.011/2	.01	.011
Camp Bird	******			.003
Carisa Cedar		.04	.50	
Century		.04	.02	.04
Century Colorado Columbus C. Mercur	76	.77	.75	.76
Columbus	77	.79	.75	.76
C. Mercur		.15		.15
Crown Pt Daly Judge	.05		.051/2	
Daly Judge	4.40	5.00	4.50	5.00
E Co Dt	01	011/	. 01	.011
E. Cr. Pt E. Tin. Con. E. Tin. Dev. E. T. G. K. Ely Calu. Grand Cent. Grav Rocks		.02	.011/2	.02
E. Tin. Dev.	.0594	.06	.06	.065
E. T. G. K	.0014			,
Ely Calu	.20	. 25		.25
Grand Cent.	1.7716	1.8214	1.75	1 95
Gray Rocks Grutli		.02	1.75	.02
Grutli				.03
Ibex	.02	.06		.06
Ind. Queen .	.021/4	.03	.021/4	.03
Int P. O. D. Inyo	1.071/2	1.10	1.071/2	1.10
Inyo	.06	.061/2	.05%	.063
Iron Blos	.85	.86	.85	.86
Tron Trees !!	*****	10.4		
Ir. K. Con.,		.15	.01	.15
Joe Bowers	.011/4	.01%	.01	.02
Ir. K. Con., Joe Bowers Keystone Lit. Bell Lit. Chief L Mam Maj Evans Mason Val. May Day Min Flat Mt. Lake M. L. Extn. N. British.	******	.25		.25
Lit. Bell	1.921/2	******	1.921/2	1.97
Lit. Chief	.45		.45	
Mai Eman	.48	.50	.48	.50
Maron Wal	0.00%		.0014	
May Day	2.15	101/2	2.15	2.17
Min Flat	.10	.181/2	.16	.18
Mt. Lake	0514	.01	.05	.06
M. L. Extn.	01		.01	.06
M. L. Extn. N. British. Nev. Hills	1 .35	.50	.35	.50
Nev. Hills	.57	The state of the s	.57	.60
Newhouse New York Ohio Cop.	3.00		3.00	3.60
New York .	.08	.0914	.08	
Ohio Cop	4.50	4.65	4.40	4.75
			.20	1
Piutus	.04	.06	.04	.06
Plutus Prince Con Provo Sacramento	.90	1.00		1.00
Cappanant.	-06	.07	.06	
Silver King	02		.02	
Scot Chief	0.50	3.60		3.60
Scot. Chief Seven Tghs.	00	.001/2	.08	.001



TODAY

Metal Waste Baskets.



First Showing Here.

Breeden Office SupplyCo.

60 West Second South

MORNING METALS.

SILVER.	100			5114
COPPER	(cat	hodes)		13 7-16
LEAD,			14	4.70

NEW YORK QUOTATIONS.

LOCAL BANK CLEARINGS. Today's \$1,167,316.52 Feb. 1, 1909 \$10,199.31

Sioux Con.	.331/2	.34	.331/4	
S. Col. Con.	.081/4	.09	.09	.10
S. Iron Bl	.001/2	.01	.001/2	
Swan, Con	.0314	.04	.03	.04
Swan, Ext.				.02
Tin. Cent	.074	.07%	.0714	.07%
Tin Comb	.02	.03	.02	.031/2
Tin. Emp.		.021/4	.02	.021/4
Tin Humb.		.02		.02
Uncle Sam	.42	.45	.44	.45
Utah Con	.04	.05	.041/4	,05
Victor Con	.05	*.0514	.041/2	. 0512
Victoria		1.60		
West. Nev.		.20		.20
West. Utah.		2.00		1.00
Yankee C	.05	.06	.041/2	.05
Yer. Copper.	.03	.04	.03	.04

Stocks.	Bid.	Asked
McDonald Ely		
Opex	53	.54
Federal Ely		.20
Greenhorn		.043
Mammoth	95	
Bing. Cent. Stan	20	
Uintah Treas Hill		
Seven Troughs Coa		.20
Golden Chain		.344

FORENOON SALES.

FORENCON SALES.

Black Jack. 2,200 at 10; 25 at 10½.
Carisa, 1,000 at 50.
Colorado, 700 at 76.
Columbus, 200 at 81; 200 at 80; 300 at 78; 100 at 78.
East Crown Point, 1,000 at 1¼.
East Tintic Development, 2,000 at 6.
Grand Central, 200 at 1.80.
Int. Pet. & Oil, 150 at 1.95; 100 at 1.07½.
Iron Blossom, 500 at 85; 500 at 85 seller 40; 500 at 85 buver 30.
Mason Valley, 100 at 2.20 buyer 60; 400 at 2.17½; 300 at 2.15.
Opohongo, 100 at 21½.
Sloux, 500 at 33 seller 30; 700 at 33½; 1,300 at 34.
South Columbus Con., 1,000 at 9 seller 60; 2,000 at 9.
Tintic Central, 500 at 7½.
Tintic Combination, 1,000 at 2½.
Tintic Combination, 1,000 at 2½.
Tintic Empire, 5,000 at 2½.
Yerington Copper, 750 at 4.

OPEN BOARD.

Carisa, 3,000 at 50. Colorado, 500 at 76 seller 60; 2,100 t 76.

at 76.

Crown Point, 1,000 at 5½; 4,000 at 5½.

East Tintic Development, 1,000 at 6.

Iron Blossom, 150 at 85.

Ohio Copper, 200 at 4,50.

Prince, 100 at 90.

South Columbus Con., 500 at 8%; 1,000 at 9.

Sloux Con., 500 at 33 seller 60.

Tintic Central, 300 at 7½.

RECAPITULATION.	
Regular board23,775 Open board16,150	Amount. \$7,034.56 5,683.75
Totals39,925	The second second

Colorado, 100 at 77. Columbus, 800 at 77; 2,200 at 76; 800

at 75. Con Mercur, 100 at 74. Int. Pet. & Oil, 200 at 1.10. Iron Elossom, 2,700 at 85 seller 60; 1,700 at 86 buyer 30; 1,000 at 86. Little Bell, 400 at 1.92½; 200 at 1.95 buyer 50. Sioux Con., 1,500 at 34. Tintic Emp., 1,000 at 2½; 5,000 at 2½.

EXPECTS RUSH FOR JARBRIDGE. Nevada's Floating Population on Way

To New Camp.

"Nevada's 10,000 migratory mining population has heard the first 'honk' for Jarbridge, and like a great flock of geese they have started their flight in that direction," said Louis Smith of Luning, Nev., at the Cullen today, having reached town Monday evening from the Yerington district. "All through the Goldfield, Tonopah and western Nevada mining districts the miners are sitting up and taking notice of Jarbridge. Our immense floating population, that can in a night, as it were, turn an unfinhabited desert place into a camp of thousands, teeming with life and activity, has turned its face toward Jarbridge, and the indications are that early spring will witness one of the

and activity, has turned its face toward Jarbridge, and the indications are that early spring will witness one of the greatest rushes in the history of mining. Many are already on a roundabout journey by way of Twin Falls, but when the winter breaks up and they can rush in over the shorter route from Elko and Wells, it would not surprise me to see 5,000 to 10,000 people in there within a few months.

"No, I have not been in Jarbridge yet, but I am on my way now. I base my opinion of the camp on the word brought back by a great many practical old miners from Goldfield, Tonopah and Yerington, all of whom are looking for a second Cripple Creek there. I am yet to hear the first 'knock' at the new gold camp, and I've seen scores of men from there whose opinions I would rely on as quickly as I would my own."

NEW GUSHER IN SAN JUAN. Well Reported to be Spouting Ten

Barrels of Oil an Hour.

A gusher which spouts oil at the rate of ten barrels an hour has been brought in near Bluff City, in the San Juan field, according to report which came by way of Montrose, Colo. The now well, at a depth of 250 feet, was driven into almost pure oil.

Oil has been struck in 21 wells in the field, their average depth being about 1,100 feet. Indications were that the main bodies of oil are below the average depth of the wells.

Several operators are transporting new machinery and supplies to the field which promises to be one of great activity from this time on. It has been proven that the field warrants extensive development, and development of oil in large quantities will result soon in the building of either a railroad or a pipe line to get the oil to market.

REVERSES LOCAL COURT.

REVERSES LOCAL COURT.

In the federal court Monday it was announced that the circuit court of appeals had reversed the decision of the local court in the case of M. M. Kellogg against the Plutus Mining company in which property alleged to belong to William J. Wilson is involved. The allegation is that Wilson owned an interest in the property now belonging to the Plutus mine at the time he became mentally incompetent, and that this was confiscated. M. M. Kellogg, as next friend, brought suit to recover this.

The Plutus property in Tintic is a consolidation of the Plutus and Old Tetro mines.

BOSTON CON. IS TAKEN OVER TODAY

en Possession of by the Utah Copper
—Jackling Goes to Portland.

There was no formality over the death of the Boston Consolidated Copper-Gold Mining company today when it lost its identity and became a part of the possessions of the Utah Copper company. Today being the first of the month, everything at the mine, mill and local offices went over.

At the mine, mill, and local offices,

men under Purchasing Agent Jennings were busy taking an inventory of the Boston Con. possessions. The offices of the Utah Copper company, which will remain in the McCornick block for the present, are being changed around to meet the requirements of the increas in the office force.
Col. D. C. Jackling, general manager
of the Utah Copper company, returned
last night, but left within a few hours

for Portland in his private car to at-tend the wedding of Charles W. Whitley, general manager of the American Smelting & Refining company. Mr. Whitley was accompanied by Mr. Jack-ling. The latter will then go to Ariling. The latter will then go to Arizona to look after the interests he has charge of there. While here last night, he announced that the men now employed by the Utah Copper company will remain. Some changes will be made in the office forces of the Boston Consolidated and all the work will be handed over to the Utah Copper offices. Mr. Jackling's men will have charge of the operations at the mine, the mill and the office.

The following are the changes that have been made in the board of directors of the Utah Copper:

HAWKINS RESIGNED.

ors of the Utah Copper:

HAWKINS RESIGNED.

J. D. Hawkins resigned from the directorate and the following seven were added: Daniel Guggenheim, Murray Guggenheim, F. A. Schirmer, Chapin & Emmons; Ernest Thalmann of Ladenburg, Thalmann & Co: Eugene Meyer, Jr., and T. M. Lamont, vice president of the First National bank of New York. These new directors with the following, now constitute the full board: D. C. Jackling, C. M. Mac-Neill, Spencer Penrose, Charles Hayden, William B. Thompson, S. W. Eccles, J. H. Hammond and K. K. McLaren.

The following committees of the new board, according to the New Burcau, Boston, were elected:

Finance committee, C. M. MacNeill, ex-officio, Murray Guggenheim, Chas. Hayden, Spencer Penrose, Thomas W. Lamont and J. H. Hammond; executive committee, Messrs, MacNeill, ex-officio, D. C. Jackling, Murray Guggenheim, S. R. Guggenheim, W. B. Thompson and Eugene Meyer, Jr.

No other changes were made in the officials of the company. It was further voted to offer to shareholders of record at the close of business Jan. 31 the right to subscribe to one share of new Utah stock at \$50 a share for each 10 shares of present issue. This issue. \$3,675,000 new stock, has been underwritten by Hayden, Stone & Co. for a commission of 1 per cent.

Terms of payment for the new stock are \$20 per share at time of subscription on or before May 1. Right to anticlipate any and all payments is permitted. Stock full-paid and outstanding at time of closing books for April dividend will carry the same.

NOTIFIES ELY COMPANY.

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NOTIFIES ELY COMPANY.

Notice has been sent to secretary of Nevada Consolidated Copper company, advising the company of the increase in capital stock of Utah Copper company, and that in accordance with an agreement made with certain Nevada shareholders, a portion of said capital stock is available for purposes of offering to all shareholders of Nevada Consolidated the right to receive one share of Utah Copper for each two and a quarter shares of Nevada Consolidated held by them, at any time on or before March 5, and at the time of any such exchange on or before March 5, to receive right to subscribe for one share of increased stock of Utah conper company at \$50 for each 10 shares Utah stock thus received in exchange for Nevada shares.

SAN FRANCISCO MARKET.

James A. Poliock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon:

COMSTOCK. Mexican, 1.67½@1.70; Gould & Curry, 26 bid; Con. Va., 1.77½@1.80; Savage, 48@49; Hale & Norcross, 63 bid; Belcher, 1.12½ bid; Sierra Nevada, 70 bid; Exchequer, 25 bid; Union, 82@83; Chollar, 28@29; Potosi, 70 bid. TONOPAH

Tonopah Nevada, 6.75 bid; Montana Tonopah, 92 asked; MacNamara, 26 @27; Midway, 24@25; Tonopah Bel-mont, 1.40@1.42½; West End Cons., 21 bid; Jim Butler, 10@12. GOLDFIELD.

GOLDFFELD.

Sandstorm, 5 asked; Col. Mt., 5 asked; Jumbo Ext., 22 bid; Kendail, 3 asked; Booth, 9@11; Blue Bull, 3 bid; Adams, 1 asked; Blue Bell, 3 asked; Lone Star, 2@3; Oro, 3 bid; Atlanta, 12@13; Florence, 2.50@2.55; Goldfield Dalsy, 3@9; Comb. Fraction, 32@34; Gt. Bend Ext., 1 asked; Gt. Bend Annex, 1 asked; Kewanos, 5@6; Portland, 2 asked; Kewanos, 5@6; Portland, 2 asked; Crackerjack, 1 bid; F. Mohawk, 2 bid; Red Hills, 3@4; Y. Tiger, 8 asked; Grandma, 1 bid; Goldfield Con., 7.50 bid; Difield Triangle, 1 asked; C. O. D., 7 bid. BULLFROG.

National Bank, 2 asked; Bonnie Clare, 10 asked; Mayflower Cons., 2@3; Mont-gomery Mt., 2@3; Homestake Cons., 2 asked; Tramp Cons., 6@7.

MANHATTAN. Manh Cons., 4 asked; Dexter, 3 asked; Pinenut, 1 asked; Mineral Hill, 2 asked.
OTHER DISTRICTS.

Fairview Eagle, 12 asked; Nevada Hills, 70 asked; Pittsburg Sil. Peak, 70 bid: Eagle's Nest, 4 asked; Round Mountain, 53 bid; Rawhide Queen, 20 asked; Rawhide Coalition, 15 bid.

WILL BUY

Edward L. Burton

Badger Brothers

160 Main St. Salt Lake City

STOCKS BONDS GRAIN COTTON

Private Wire Correspondent.

Harris Winthrop & Co. Will Sell

300 Metcalf Coal .10c 400 Sunnyside Brook Coal .10c 1,000 Consolidated Fuel .40c 85 Karns Tunneling 31.25 3 Acres U. Mex. Rubber .5125 3 Shares U. Mex. Capi'l Stock 3340

MASON VALLEY MINE PREPARES TO STOPE

Two Men Block Out Two Hundred Tons of Ore Averaging 6 Per Cent Copper in One Week.

That the Mason Valley mine is developing into one of the big proposi-tions of the country is shown by the news from the camp which reached the city today. Consulting Engineer Llew Humphreys is almost enthusiastic over the results that are being obtained at

the results that are being obtained at the property in putting it in shape for stoping.

According to the information that reached Salt Lake, two mon employed in blocking out ore were able to put in sight 200 tons of ore averaging six per cent copper by one week of labor. This result is far in excess of anything that the most enthusiastic have expected. It shows that the Mason Valley will be one of the cheapest mining properties of the country. Relative to this, Mr. Humphreys was unwilling to talk. He declared that some encouraging reports were being received but as to what they would amount to he was unwilling to say.

The enormous ore bodies at the mine are now being blocked out under the direction of Supt. Jack Welch. It is declared that good progress is being made in this direction, and before many months have passed it will be an easy matter to judge definitely the ore reserves of the mine. This will put in actual sight the ore that is being worked on.

On the lower levels some excellent

worked on.

On the lower levels some excellent showings are being made. Every avenue so opening up fine and the ore that is being encountered runs from 2 to 3.9 per cent copper.

being encountered runs from 2 to 3.9 per cent copper.

Further than this the report of Jules Labarthe, the smelter expert from Canada, is believed to have stated that the ores of the property are direct smelting. The combination of lime and copper in the ore is declared to be such that it is a self-fluxing material. This will do away with the expensive concentrating plants for the district that were expected and makes Yerington one of the greatest copper camps in the country.

AND ITS "SCOTTY" AGAIN.

Wishes to Run Mule Outfit Into New

Wishes to Run Mule Outfit Into New Gold Camp of Jarbridge.

"Scotty" of Death valley fame or a hoax are bidding for a chance at the new camp of Jarbridge. By some it is looked upon as another method of advertising the growing camp, while Twin Falls, Idaho, people assert that the news that "Scotty" wishes to enter the country is authentic. The story is that "Scotty" has addressed Mayor Hahn. The following is the letter which has been received from "Scotty."

Jan. 24, 1910.

Mayor Hahn, Twin Falls, Idaho.

Dear Sir—Will you kindly give me
a little information in regard to Jarbridge? I have a finely equipped pack
outfit of 15 Death valley mules with
arapahos and packers. Would it be advisable to ship them there? Also please
let me know about the Jarbridge district. Please answer immediately.

Your very truly,

"SCOTTY."

Walter Scott, Imlay, Nev.

Walter Scott, Imlay, Nev.

The mayor answered that there is plenty of business for a pack train other than the three which are operating between Jarbridge and "Rim Rock," or Kitty Wilkins's ranch; therefore the appearance of "Scotty's" mules and his packers is anticipated in this city within a few days, together with "the Scot" himself.

BOSTON COPPER RANGE.

James A. Pollock & Co., brokers and bankers, furnish the following, received over their private wire this afternoon:

Stock.	High.	Low.
Butte Coalition	26	25%
Calumet & Arizona	73	72
Consolidated Mercur	11	11
Copper Range	80	79
Daly West	834	8%
Davis Daly		3 3-1
East Butte	101/2	101/
Giroux Consolidated		10%
Granby Consolidated	96	95
Greene-Cananea		95
Nevada Consolidated	231/2	233
Nevada Utah	1%	13
North Butte		391
Trinity		
U. S. Smelter, com		475
U. S. Smelter, pfd	51	50
Utah Consolidated	39%	39%
Sup. & Boston	15	
Ray Central		3 11-1
La Rose	43/8	4%
North Lake	1614	16
Indiana	361/2	341/
Chief Cons	21/8	2 1-1

NEW YORK LISTED STOCKS.

James A. Pollock & Co., bankers and brokers, furnish the following, received over their private wire this afternoon | High. | Low. Utah Copper 51% 50% Tennessee Copper 34% 34% NEW YORK CURB RANGE. Stock. | High. | Low

Boston Consolidated
Cobait Central
Ely Consolidated
First National Copper
Groux Consolidated
Inspiration Copper
Mami Copper
Nevada Consolidated
Ray Central
Ray Contral
Ray Consolidated
Yukon Gold
Gila Copper
Chino Copper
Ohio Copper
La Rose
Mason Valley
Giroux Consolidated
Keystone 20 Con. Wag & Mach. \$119.00
200 Utah Sugar pfd. 8.80
300 Utah-Idaho Sugar Com 2.50
10 Amal Sugar Pfd. 99.00
10 Amal Sugar Com 19.00
5 State Bank of Utah 222 00
5 Des Nat. 27 00
5 Thatcher Bros. Banking. 153.00
5 Home Fire Ins. Co. 205.00

NEW YORK COPPER CLOSE.

3% @%; Dominion Copper, 3@5; Ely Central, 2 1-16@%; Ely Consolidated, Central, 2 1-16@%; Ely Consolidated, % @15-16; Furnace Creek, 4@8; Greene G. & S. Com, 1@3; Michell, 1-16@%; Montgomery Shoshone, 15-16@1 1-16. Nevada Smelting 13-16@1 1-16. Nevada Smelting 13-16@1 1:16: Nevada Smelting 13-16@3: Silver Leaf, 11@12; King Edward, ½@%; Foster Cobalt, 25@35; Cobalt Central, 17%@18; McKinley-Darragh, 80@83; Tintic Mining, 1%@2; Gibraltar, 1@3; First Nat'l. Copper, 5@4; Gibraltar, 1@3; First Nat'l. Copper, 5@4; Silver, 100; North Butte Extension, 1@5; Miami Copper, 24%@%; B. S. Gas, %@%; Penna-Wyoming, 1%5; El Rayo, 2 3-16@%; Ray Consolidated, 23½@%; Inspiration Copper, 9@%; Ray Central, 3%@%; Gila Copper, 8%, @%; Chino Copper, 12%@13%; Keystone, 5½@%.

With the close of business yesterday the first year's work of the local United States assay office was completed and the returns show that \$1,151,497.96 in gold and silver was taken in during gold and silver was taken in during the year, coming principally from the Utah and Nevada mines. This amount was segregated as follows: Standard ounces of gold, 50,995,744; value, \$1,-134,482.57. Standard ounces of silver, 25,088.65; value, \$15,675.29.

The local assay office has just shipped to the Denver mint a consignment of bullion valued at \$94,685.49.

CONCENTRATES.

Ernest R. Woolley has gone to New York on business. He expects to be away about two weeks.

Floyd Hamilton and W. W. Smith of Mercur have started with a pack outfit for the gold excitement at Jarbridge, Nev.

A statistician has figured that 15 syndicates practically control all the mining properties dealt in on the New York curb. These include the Lewischns, Hayden, Stone & Co., the Thompsons, the Guggenheims, the Cole-Ryan crowd, the Heinzes, James Phillips and some smaller syndicates.

Six distinct veins have now been uncovered on the property of the West Virginia-Wyoming company at Rambler, Wyo. All show values in copper of from 1 to 4 per cent and carry gold and silver values also. The shaft in the main vein was sunk nearly 28 feet last week, a record for the camp.

J. Park Channing in a lecture de-livered before the Finance Forum said that the public should not invest in mining prospects but should permit de-velopment companies to prove the value of the properties, as nine out of every 10 prospects are failures.

wery 10 prospects are failures.

The Butte & Superior company has started drifting toward the Col. Sellers shaft of the Butte & New York company and will enter that shaft at the 1.600 foot level. A. V. Wolvin, president of the Butte & Superior company, has been elected president of the Butte & New York company. It is said that the Butte & Superior has acquired control of the North Butte Extension Development company. The report in New York is that the Butte & Superior people are acquiring these properties for the Amalgamated.

C. S. Herzig, a mining acquirect from

C. S. Herzig, a mining engineer from London, England, and consulting en-gineer for the Ely Central property at Ely, left this morning for the east. Mr. Herzig has been a guest at the Wilson hotel since his arrival from Ely.

According to a report from Stockton, Dan Lynch has secured the teams necessary to move his ore from the Hidden Treasure property. The ore is being hauled to the market just as fast as the weather will permit.

The annual meeting of the Giroux Consolidated Mining company is being held today. Treasurer E. J. Maney of the company in his report declares that the receipts of the company for the year ending Jan. 31, 1999, were \$1.079,866.58 and the expenditures amounted to \$911.87.17. leaving a balance on hand of \$167,969.41.

From the Alamo or Mountain King group of claims at Lucky Boy, Nev., which are owned principally by "Johnnie" Miller and J. H. Adams, the richest carload of ore ever sent out of the district will be shipped within a few days. The car will average up close to \$750 a ton. The company pays its first dividend today of 3 cents and quarterly dividends are assured hereafter.

after.

At the annual meeting of the Tunnel Oil company at Vernal a new board of directors was elected. J. H. Reader, Paul Roseberry, I. S. Phippeny, J. T. Pope and James Richardson are on the new board of directors. J. H. Reader is president, J. T. Pope vice president, H. J. Erekson treasurer, Peter Hanson secretary, and James Richardson the general manager. The company is selling a little more of the product all the time which is gradually coming into favor as a lubricant.

J. F. Brim. manager. of the Elv.

J. F. Brim, manager of the Ely Amalgamated property at McGill is at present at Ely on business. Consider-able high grade lead ore is being ex-tracted from the incline shaft recently started on the property and if started on the property and if the weather permits a shipment will be made to Salt Lake within the next two weeks. The tunnel on the Frederick group owned by Jesse Knight has now reached a distance of 520 feet from the portal. It is expected that within the next 100 feet the ledge will be cut.

STOCK CERTIFICATES

Stock certificates, bonds, and blank books of any size or style made to order. Estimates promptly furnished, THE DESERET NEWS JOB DEPT.

 \equiv THE \equiv HISTORY

By Orson F. Whitney

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DESERET NEWS **BOOK STORE** \$0000000000000000

STOCK OFFERINGS **WEAKENED MARKET**

New York, Feb. 1.-Stocks were offered New York, Feb. 1.—Stocks were offered on the market in moderate amounts at the opening today but the weakening ef-fect on prices was quite marked. Nor-folk & Western, Chesapeake & Ohio, Southern Railway preferred and Pitts-burg Coal preferred lost 1, and Rock Island, American Smelting and Hocking Coal large fractions. There were run-ning sales of 10,000 shares of U. S. Steel at 83% and 81% compared with \$2 last at 82% and 81% compared with 82 last

sold at 184%, a loss of 13%. The market steadied before 11 o'clock and became quiet.

Pennsylvania sagged below 137 with the action on the quarterly dividend at the old semi-annual rate. United States Pipe and United States Reduction fell 2, Minneapolis, St. Paul and Sault Ste. Marie 13s, and Erie first preferred, the Westinghouse Electric and Republic Steel, American Can preferred, International Harvester preferred, Union Bagnonial Harvester preferred at noon.

Honds were easy gnant at

The market closed fairly steady. Further declines put St. Paul, Karsas & Texas and Tennesses Coppers point under last night; Erie second preferred 1%, Iowa Central preferred 2½ and Allis-Chalmers preferred 3. The completion of the liquidation in the Interborough-Metropolitan stocks relieved the pressure. The preferred stock railled 2, Union Pacific 1% and a few others a point.

LIVE STOCK.

CHICAGO.

CHICAGO.

Chicago, Feb. 1.—Cattle—Receipts, estimated at 4,50; market strong. Beeves, 4,2047.65; Texas steers, 3.854.80; western steers, 4.1046.00; stockers and feeders, 3.1045.40; cows and helfers, 2.1046.50; cateves, 7.0049.25.

Hogs—Receipts, estimated at 12,000; market strong, generally 5c. higher. Light, 8.1048.45; mixed, 8.1548.60; heavy, 8.2548.85½; rough, 8.2548.85½; good to choice heavy, 8.2548.85½; plays, 5.0048.10; bulk of sales, 8.4098.55.

Sheep—Receipts, estimated at 12,000; market 10c, higher. Native, 4.0046.25; western, 4.1046.25; yearlings, 6.9047.90; lambs, native, 6.0038.40; western, 6.2546.40.

OMAHA.

OMAHA.

Omaha, Feb. 1.—Cattle—Receipts, 3,700; market active; stronger. Native steers, 4.00\(\pi_6.75; \) cows and helfers, 3.00\(\pi_6.75; \) cows and helfers, 3.00\(\pi_6.75; \) colored colored

KANSAS CITY.

KANSAS CITY.

Kansas City, Feb. 1.—Cattle—Receipts, 6,000 market strong. Native steers, 4,75 @7.00; cows and heifers, 2,50/25.00; stockers and feeders, 3,25/25.50; bulls, 3,40/4.90; calves, 3,75/26.50; western steers, 4,50/26.25; western cows, 3,00/24.25.

Hogs—Receipts, 10,000; market 5 to 10c. higher. Bulk of sales, 5,15/26.40; heavy, 8,35/26.50; packers and butchers, 8,20/26.35; light, 8,00/26.35; light, 8,00/26.35; light, 8,00/26.35; lambs, 6,50/26.36; fed western wethers and yearlings, 4,75/2/1.00; fed western ewes, 4,50/25.50.

ST. LOUIS.

St. Louis, Feb. 1.—Wool, unchanged. Territory and western mediums, 25@25; fine mediums, 20@24; fine, 12@21. BOSTON.

BOSTON.

Boston. Feb. 1.—Little wool is changing hands in the local market. Supplies are small and buying is only in limited quantities by worsted manufacturers. Carded woolen manufacturers are taking moderate amounts and fine scoured territory wools are in demand. Prices are gone back a bit. Washed delaine is held at 39 to 49 and 25 is asked for original clips of Idaho and Wyoming wools.

There have been some purchasing of the 1910 clip in Utah for 22c while 25c. is said to be the asking price for unshorn wool in Montana.

London, Jan. 31.—The offerings at the wool auction sales today consisted of a fine selection amounting to 11.617 bales. Competition was animated and prices for all descriptions were firm, especially merinos, which were taken for the continent and cross-breds suitable for America.

PRODUCE.

Chicago. Feb. 1.—Wheat prices had a downward trend at the outset today, moderate offerings checked the decline and a mild rally followed. Opening figures were from % lower to % higher. Fluctuations were frequent in the first hour within narrow limits, improved buying steadying the market at the higher levels. The principal bearish factor was foreign cables telling of lower prices for the grain at Liverpool. May advanced from 1.0% to 1.10% % after opening % % % is lower to % % higher at 1.10% % %.

vanced from 1.19% to 1.10% higher at 1.10% 6%.
Corn started easier influenced by good weather and large arrivals. The opening figures were unchanged to % lower. A little strength was injected into the market on buying by commission houses and May advanced from 6% to 6%, the other futures traveling up with the nearby month. In the first hour trading steaded at a slight advance over the opening figures which for May were 66% to 65%, unchanged to % lower than yesterday's close.

the hearby month. In the first nour trading steadled at a slight advance over the opening figures which for May were 6% to 66%, unchanged to ½ lower than yesterday's close.
Oats prices started ½ lower to a shade higher, with country commission houses selling and pit traders absorbing the offerings. The trade kept within narrow limits in the first hour declining fractional may on the preponderance of offerings. Any or other preponderance of offerings that the first hour declining fractional may be first hour declining fractional may be first hour offerings of the different products were large and the prices generally declined in spite of continued light receipts of live hogs in the packing centers. Opening figures for the May products were:

Pork, 21.47½ to 21.45, 10 to 12½c, higher.
Lard, 11.90 to 11.92½, unchanged to 2½c, lower.
Ribs, 11.62½ to 11.65, unchanged to 2½c, higher.
Wheat—Later the market rallied on improved buying. May advanced to 1.11½ from a low 1.10¼. The close was strong with May at 1.11½ ½b, ½ higher than yesterday's final figures.
Corn—Outside demand in the final half of the session advanced corn prices. May touched 5%; traveling up from 6%4, 146% higher than yesterday's final quotation.
Close—Wheat—Feb. 1.13½-9½; May, 11.1% 6½; July, 1.01½; Sept., 40%.
Sept., 60%; Sept., 61%; Pork—May, 21.75; July, 21.77½.

WILL PURCHASE

John C. Cutler, Jr., INVESTMENT BANKER.

(Established 1892.) 239-240 CONSTITUTION BLDG. Both Phones 585. 2.02½. Ribs-May, 11.75; July, 11.70. Rye-Cash, 81; May, 81. Barley-Cash, 60@70. Clover-March, 14.15. Timothy-March, 4.25.

SUGAR AND COFFEE New York, Feb. 1.—Raw sugar, firm; muscovado, 39 test, 3.862.81; centrifugal, 56 test, 4.064.11; molasses sugar, 89 test, 3.336.35. Refined, quiet; crushed, 5.85; granulated, 5.15; powdered, 5.25. Coffee-Steady, No. 7 Rio, 8% 6%; No. 4 Santos, 96%.

BUTTER AND EGGS. BUTTER AND EGGS.
Chicago, Feb. 1.—Butter — Steady.
Creamerles. 26,20; dairies. 24,22.
Creamerles. 25,20; dairies. 24,22.
Light 14; receipts. 3,522; firsts. 25; prime
firsts. 30.
Cheese—Steady. Daisies. 17,64; Twins. Trists, 30.

Cheese—Steady. Daisies, 17@¼; Twins, 16¼@17; Young Americas, 18½@¾;

Long Horns, 16½@¾.

NEW YORK STOCK LIST.

Last sale, Tuesday, Feb. 1, 1910.
Amalgamated Conses
American Beet Sugar
American Car & Foundry 631
American Cotton Oil 621
American Locomotive 517 American Smelting & Refining 914
American Smelting & Refining 914
Amer. Smelting & Refining pfd
Angeonda Mistra G
Anaconda Mining Co. 51 Atchison 115 Atlantic Coast Line 120 Reliting 120
Atlantic Coast Line
Canadian Pacific, bld
Chesapeake & Ohlo \$41
Chicago & Northwestern
Chlcago, Mil. & St. Paul
Brooklyn Rapid Transit. 22 Canadian Pacific, bid. 173 Chesapeake & Ohio \$44 Chicago & Northwestern 157 Chicago, Mil. & St. Paul 117, Colorado Fuel & Iron 273 Colorado & Southern 173
Colorado & Southern 58 Delaware & Hudson 1745
Delaware & Hudson
Denver & Rio Grande
Erie
Great Northern nfd
Great Northern Ore Ctfs 72
Illinois Central, ex-div., bid 139
Interborough-Met 205
Berie & Rie Grande ptd. 20 Erie 2 Great Northern pfd 12 Great Northern ore Ctfs. 12 Illinois Central, ex-div. bld. 13 Interborough-Met. 20 Interborough-Met. 20 Interborough-Met. 40 Interborough-Met.
Louisville & Nashville
Missouri Pacific 69 Missouri, Kansas & Texas 415
Missouri, Kansas & Texas 415
National Biscuit
National Biscuit 1099 National Lead 837 New York Central 119
Norfolk & Western 971 Northern Pacific 1261 Pacific Mail, bid 223
Northern Pacific
Pacific Mail, bid
People's Gas1091
People's Gas 1691 Pullman Palace Car 192
Reading
Rock Island Co
Rock Island Co. pfd
Southern Railway 29
United States Steel 823
United States Steel pfd 1997
Wabash 205
Wabash pfd 475
Western Union
United States Steel \$22 United States Steel pfd 222 Wabash 20 Wabash pfd 17 Western Union 7 Standard Oil 644
Control of the Contro
TODAY'S MONEY MARKET.
TODAL S MONET MARKET.

New York, Feb. 1.—Money on cal. easy, 2½@3; ruling rate, 2¾; closing bid, 2½ offered at 2¾.

Time loans, very soft and active: 60 days and 90 days, 3¾ per cent; six months, 4 per cent
Close: Prime mercantile paper, 4½ 3 5 per cent.

Sterling exchange steady, with actual business in bankers' bills at 483.81 @.50 for 60 day bills and at 4.56.30 for demand; commercial bills, 4.83¼ @¾.

Bar silver, 51½.

Mexican dollars, 44.

Government bonds, steady; railroad bonds, casy.

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y filled. THE DESERET NEWS JOB DEPT. R. E. Evans, Florist, 26 S. Main St. loral designs a specialty. Phones 961.

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Table showing the range prices of Utah Stock

by month for year 1909 will be sent you on application by ad-dressing us.

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